

Name _____

Red Green Yellow Blue

Unit 1 Test Review

Government & Economics

1. List the (3) branches of government in the United States and their role in a presidential system of government. (Text Book p. 109)
2. Define oligarchy. Who would make decisions in an oligarchy? (Milestones Book p. 99)
3. Define Human Capital & Capital Goods. (Milestones, pp. 115-116)
4. Explain how the president is selected in a presidential system of government. (Milestones, p. 101)

5. Define unitary government system. Provide an example of this form of government. (Milestones, p. 98)
6. Define autocracy. Who makes most decisions in an autocracy? (Milestones, p. 99)
7. Define confederation.
8. Define Sovereignty. (*The Sovereign State*, worksheet)
9. Define federal.
10. Define Parliamentary democracy.
11. Define theocracy.
12. After you created and manufactured your new backpack, next you would market and supply/ship your product to retailers. What is this known as?
13. Which type of government would allow citizens to participate the most? The least?
14. Describe the role of buyers and sellers in a market economy.

15. What type of economy would ration resources and supplies to a person operating a business?

16. What type of economy would allow a shop owner to grow most of her own supplies such as tomatoes and wheat yet trade for other resources?

17. List (3) trade barriers and define them. (Milestones, p. 112).

18. When a country's economic freedom is restricted, how is this usually reflected in their GDP? (Milestones, p. 115)

19. List the (4) roles of government and provide an example. (*The Sovereign State*, worksheet)

20. List the (4) characteristics of a sovereign state. (*The Sovereign State*, worksheet)

21. Differentiate between specialization and interdependence. (Milestones, p. 111)

22. Define globalization. Explain why globalization is important to a country's economy.

23. Explain the difference between a democracy and a republic.

24. Is the United States considered one big sovereign state? Use the Sovereign State worksheet to support your answer.

25. Explain why a country would receive a low rating on the economic freedom chart.

26. List the (3) basic economic questions. (Milestones, p. 107)

27. Based on the table below, which country would most likely have the highest standard of living?

Country	A	B	C
GDP	\$2,000	\$4,000	\$10,000
Population	100	1000	10,000

Explain.